

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL**

**CORPORATE SCRUTINY COMMITTEE – THURSDAY, 31  
AUGUST 2023**



<b>Title of Report</b>	<b>2023/24 QUARTER 1 GENERAL FUND AND HOUSING REVENUE ACCOUNT (HRA) FINANCE UPDATE</b>	
<b>Presented by</b>	Anna Crouch Head of Finance and Deputy Section 151 Officer	
<b>Background Papers</b>	<b>Cabinet 31 January 2023:</b>  <a href="#">General Fund Budget &amp; Council Tax 2023/24</a>  <a href="#">HRA Budget &amp; Rents 2023/24</a>  <a href="#">Capital Strategy, Treasury Management Strategy &amp; Prudential Indicators 2023/24</a>	<b>Public Report:</b> Yes
<b>Financial Implications</b>	Any financial implications of this report are detailed in the body of the Cabinet report contained in Appendix A.	
	<b>Signed off by the Section 151 Officer:</b> Yes	
<b>Legal Implications</b>	Any financial implications of this report are detailed in the body of the Cabinet report contained in Appendix A.	
	<b>Signed off by the Monitoring Officer:</b> Yes	
<b>Staffing and Corporate Implications</b>	Any financial implications of this report are detailed in the body of the Cabinet report contained in Appendix A.	
	<b>Signed off by the Head of Paid Service:</b> Yes	
<b>Reason Agenda Item Submitted to Scrutiny Committee</b>	For Corporate Scrutiny Committee to provide any comments on the Draft 2023/24 Quarter 1 General Fund and Housing Revenue Account (HRA) Finance Update report.	
<b>Recommendations</b>	<b>THAT CORPORATE SCRUTINY COMMITTEE PROVIDES ANY COMMENTS IT MAY HAVE ON THE 2023/24 QUARTER 1 GENERAL FUND AND HOUSING REVENUE ACCOUNT (HRA) FINANCE UPDATE (APPENDIX A), FOR CONSIDERATION BY CABINET ON 19 SEPTEMBER 2023.</b>	

**1. BACKGROUND**

- 1.1 The 2023/24 Quarter 1 General Fund and Housing Revenue Account (HRA) Finance Update report is due to be considered by Cabinet on the 19 September 2023.

- 1.2 The Corporate Scrutiny Committee is invited to consider the 2023/24 Quarter 1 General Fund and Housing Revenue Account (HRA) Finance Update report and provide any comments to Cabinet to take into account on the 19 September 2023.
- 1.3 The 2023/24 Quarter 1 General Fund and Housing Revenue Account (HRA) Finance Update report and appendices are included within the attached Cabinet Report (Appendix A). It should be noted this is the current draft of the report to Cabinet. There may be further updates required to the report prior to it being published for Cabinet. If there are any updates these will be advised verbally at the Corporate Scrutiny Committee meeting.

<b>Policies and other considerations, as appropriate</b>	
Council Priorities:	The spending from the budget provides funding for the Council to deliver against all its priorities.
Policy Considerations:	None
Safeguarding:	None
Equalities/Diversity:	None
Customer Impact:	None
Economic and Social Impact:	The Council plans to invest up to £3.5m in town centre regeneration and public realm works in the current financial year.
Environment and Climate Change:	The Council is to invest up to £3.1m retrofitting Council homes to make them carbon neutral. Up to £0.5m is forecast to be spent on purchasing environmentally friendly vehicles and installing electric vehicle charging points throughout the district in the current financial year.
Consultation/Community Engagement:	Cabinet 19 September 2023.
Risks:	The budgets will continue to be monitored throughout the year to ensure the Council remains within its funding envelope.
Officer Contact	Sarah Thirkettle Interim Finance Manager <a href="mailto:sarah.thirkettle@nwleicestershire.gov.uk">sarah.thirkettle@nwleicestershire.gov.uk</a>